

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Atlantis Asian Fund: US Dollar Units

A sub-fund of the Atlantis International Umbrella Fund

ISIN: IE0008844197

Managed by Atlantis Investment Management (Ireland) Limited.

Objectives and Investment Policy

The fund aims to generate long-term capital appreciation.

The fund invests primarily in equities or equity-related securities issued by companies located in Asia (excluding Japan). These securities may be listed or traded on a range of regulated stock exchanges, although the fund may invest up to 10% of its net assets in non-listed companies.

The fund is considered to be actively managed in reference to MSCI Far East Ex-Japan Index (the "Benchmark") by virtue of the fact that it uses the Benchmark for performance comparison purposes and the performance fees payable to the Investment Manager are calculated based on the performance of the fund against the Benchmark. However the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the Fund

may be wholly invested in securities which are not constituents of the Benchmark.

The fund invests in companies that the investment manager and fund advisor believe are undervalued and are experiencing growth that is not yet reflected in their share price.

The fund uses the MSCI All Country Far East ex Japan Index as a benchmark for performance comparison purposes.

Any income arising from the fund's investments is usually reinvested.

Investors have the opportunity to redeem their units in the fund on each business day.

For further information please see the 'Investment Objective and Policies' sections of the supplement to the prospectus for the fund.

Risk and Reward Profile

Lower risk ← Higher risk
Potentially lower reward Potentially higher reward



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

Why is the fund in this category?

Funds in this category have shown a high historical volatility. Volatility describes how much the value of the fund went up and down in the

past.

The fund also invests in the shares of smaller to medium sized companies which may have a more limited market than securities issued by larger companies.

This unit class's net asset value is calculated in US dollars while the fund's investments are denominated in the currencies of the countries in which it invests. The fund's performance may therefore be adversely affected by exchange rate movements.

The fund invests in some emerging markets where there may be a significant risk of political or economic change which could adversely affect the value of investments held there.

Full detail of the fund's risk factors is included in the fund's prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|--|
| Entry charge | No charge |
| Exit charge | No charge |
| Charges taken from the Fund over a year | |
| Ongoing charges | 2.16 % |
| Charges taken from the Fund under certain specific conditions | |
| Performance fee | 0.50 % The fund receives a fee of up to this value depending on the extent to which it outperforms the benchmark MSCI All Country Far East ex Japan Index. |

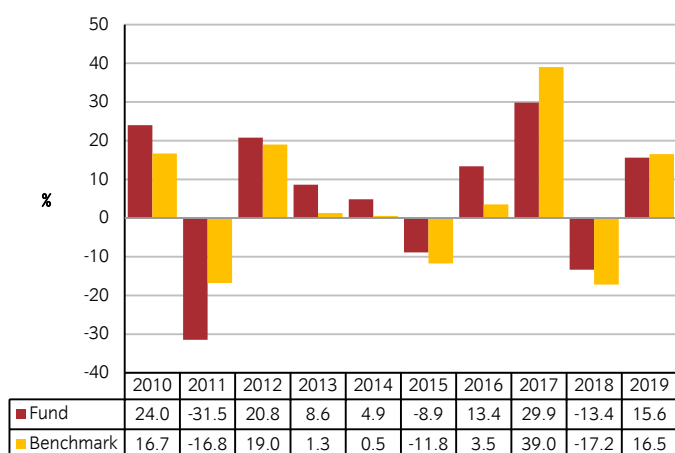
The ongoing charge is based on the fund's total expenses for the last financial year ending 31 December 2019. This figure may vary from year to year. It excludes:

- performance fees; and
- portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

A performance fee of 0.50% was paid for the fund's last financial year.

For more information about charges, please consult the relevant part of the fund's prospectus.

Past Performance



- Past performance is not a reliable indicator of future performance.
- The past performance shown is calculated in US dollars.
- The past performance shown is net of all charges except for entry, exit or switching costs.
- The fund was launched in 1999. This unit class was launched in 1999.

Practical Information

- Only one unit class of the fund, USD, has been described here. Another Key Investor Information Document has been produced for the USD D unit class. Further information on all unit classes is available in the prospectus
- Depository: Northern Trust Fiduciary Services (Ireland) Limited.
- The fund is subject to the tax laws of Ireland. This may affect your personal tax position. For further information, please speak to your personal tax adviser.
- Atlantis Investment Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- The fund is a sub-fund of the Atlantis International Umbrella Fund (the "umbrella fund"). You may switch into units of a different sub-fund of the umbrella fund. Details on switching rules can be found in the prospectus. The assets of each sub-fund are segregated from other sub-funds of the umbrella fund. The prospectus and periodic reports are prepared for the entire umbrella fund.
- Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.atlantis-investment.com and a paper copy of such remuneration policy is available to investors free of charge upon request.
- Further information in English about the Atlantis International Umbrella Fund, including the latest unit prices, the prospectus and the report and accounts, may be obtained free of charge from Atlantis Investment Management (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland (email: investment@atlantis-investment.com) or, in the UK from Global Funds Registration Ltd, 2nd Floor, Golden House, 30 Great Pulteney Street, London W1F 9NN, Tel: +44(0) 207 532 4208.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 11 February 2020.